Hindustan Photo Films Manufacturing Company

342. SHRIMATI S.G. INDIRA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government have accepted recommendations of the Board for Industrial and Financial Reconstruction to wind up the Hindustan Photo Films Manufacturing Company;

(b) if so, the details thereof;

(c) whether it is also a fact that the banks were willing to write off the interest on loans if Government come forward to make a one time settlement of the principal; and

(d) if so, the steps taken by Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) No Sir, Government has filed an appeal in Appellate Authority for Industrial and Financial Reconstruction (AAIFR) against the recommendations of Board for Industrial and Financial Reconstruction (BIFR).

(b) Does not arise.

(c) and (d) With reference to an earlier indication by the Banks and Financial Institutions to provide relief in respect of outstanding against HPF, a meeting of the Management of HPF and Bankers and Financial Institutions was held in the Ministry on 30.11.2004. Bankers and Financial Institutions have undertaken to convey their response to the fresh proposal of HPF Management to work out a mutually agreeable One Time Settlement.

Dividends of Heavy Industries

†343. SHRI RAJ MOHINDER SINGH MAJITHA:
DR. MURLI MANOHAR JOSHI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether annual dividends of the heavy industries under public sector have increased during the last three years;

(b) if so, the quantum of profit earned by each profit making industry during 2001-02 and 2003-04;

†Original notice of the question was received in Hindi.